RESOLUTION OF THE BOARD OF ALDERS ACCEPTING VOLUNTARY PAYMENTS FROM YALE UNIVERSITY IN A MANNER CONSISTENT WITH LETTER FROM PETER SALOVEY, PRESIDENT AND CHRIS ARGYRIS PROFESSOR OF PSYCHOLOGY DATED NOVEMBER 17, 2021

WHEREAS, the City of New Haven is a municipal corporation existing under the laws of the State of Connecticut, with an address at 165 Church Street, New Haven, Connecticut 06510 (the "City"); and

WHEREAS, Yale University is a corporation specially chartered by the General Assembly of the Colony and the State of Connecticut, with an office at 433 Temple Street, New Haven, Connecticut 06511 (the "University"); and

WHEREAS, the City is comprised of a vibrant community which is richly diverse in experience, culture, race, ethnicity, beliefs and pursuits of happiness; and

WHEREAS, the University is a leading institution of higher education both in the United States of America and around the world, dedicated to expanding and sharing knowledge, inspiring innovation, and preserving cultural and scientific information for future generations; and

WHEREAS, on November 17, 2021, the Mayor of the City, Justin Elicker (the "Mayor"), and the President of the University, Peter Salovey (the "President"), reconfirmed an historic, three-century partnership for a new generation (the "Partnership"); and

WHEREAS, the University memorialized the Partnership in a letter from the President to the Mayor and the President of the City's Board of Alders, Tyisha Walker-Myers dated November 17, 2021 (the "Letter"); and

WHEREAS, the Letter includes four components, (1) an increase in the University's voluntary payments to the City, (2) a new Center for Inclusive Growth to be established at the University, (3) the conversion of High Street between Chapel and Elm streets into a City-owned walkway without vehicular access and (4) a new commitment by the University to offset the City's loss in tax revenues for any properties the University acquires and converts to exempt status in the next six years, all as more particularly described in the Letter attached as Exhibit 1; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Alders of the City hereby accepts the Letter and the voluntary payments from the University in a manner consistent with the Letter; and

BE IT FURTHER RESOLVED, that the Mayor is hereby authorized and directed to act as the authorized representative of the City with respect to implementation of the four components in the Letter, together with any other documents that are reasonably required to implement the provisions of the Letter.