

Put New Haven Housing Back in the Hands of the People

Worried about Affordable Housing? Blight? Crime? Homeownership? Tax revenue?



Use \$52 Million from ARPA funding, Housing Authority, and Economic Development coffers to buy the above houses across the City of New Haven.

144 properties in **23** wards

395 housing units (includes multifamilies, apartments, and duplex homes)

90% have been renovated within the last 5 years

This initiative ensures that these homes are only sold to homeowner occupied landlords, section 8 renters who want an opportunity to rent-to-own, historic home remodelers, and community organizations who care about our residents.

Enduring Benefits - Ultimately, the City of New Haven would sell these properties back to members of the community at market rate. This allows the City to recoup the money from the grant and return it to the city's general fund. In effect, this allows the City of New Haven to spend the money twice for the benefit of the people. The following organizations already have the capacity to facilitate this vision: Yale Homebuyer Program, Livable City Initiative Re:New Haven Housing Authority of New Haven, and Neighborhood Housing Services of New Haven.

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But what about...?

Providing Below Market Housing:

Housing Authority of New Haven would purchase **15** properties each with four units or more, providing **71** more affordable housing units, chipping in \$9.5 million

Expensive Rehabilitation and Restoration:

Neighborhood Housing Services could purchase the properties in the worst condition and use federal grants, donated money, and other funding to rehab some 2 and 3 unit houses and sell them to qualified first time home buyers.

Homeownership for Renters: LCI's Re:New Haven and Housing Authority of New Haven can combine efforts to screen current inhabitants of these properties and come up with rent-to-own initiatives.

Market-rate housing: Offer first-look opportunities to the buyers New Haven wants the most with the assistance of Re: New Haven and the Yale Homebuyers Program.

Above Market-rate Housing: If developers, big landlords, and other buyers want to purchase these properties, they can do so with approval from the city at a premium rate. Slowing the acquisition of housing by landlords overtime enables smoother growth for the city and the opportunity to refresh the revolving fund this ARPA-backed purchase provided.

Ward	Alder	Houses	Units
20	Delphine Clyburn	13	32
5	Kampton Singh	13	31
16	Jose Crespo	11	30
21	Steven Winter	9	23
4	Evelyn Rodriguez	9	32
23	Tyisha Walker-Myers	8	23
28	Shafiq Abdussabur	8	24
15	Ernie Santiago	8	21
30	Honda Smith	8	18
19	Kim Edwards	6	16